



2013 Bulletin 3 Data Call Proceeding Workshop Scheduled

March 7, 2013

For almost two years now, FLTA has been working with our regulators to help design a well-thought out data call to be used to capture both agency and underwriter information. While we all recognize that any requirement to gather and report data will be a burden, if not an outright "Pain in the Neck" – our providing good data is the price of having an accurate promulgated rate. So as an industry, we have supported the adoption of the new data call statute and coordinated many hours of live meetings, conference calls and discussion as we offered our comments and suggestions on what a good data call should include.

We involved agents, attorney-agents, and insurers at each stage in the development process. FLTA has worked hard to make certain that all of our members were kept informed in bulletins like this one, our newsletters, on the monthly Agent Calls, and a live presentation by Michael Schefstad and Peter Rice at the annual convention. More background on this process can be found Here, Here, Here, and Here, H

And our efforts coincided with a nationwide press for more information about our industry spearheaded by the General Accounting Office and the National Association of Insurance Commissioners (whose model reporting form we built on).

The end of the Data Call development process is now in sight, and it's time for the formal public hearings and to submit a proposed data call rule to the Governor and Cabinet, and ultimately for legislative ratification.

On Thursday, March 14, 2013 at 1:30 p.m., there will be a formal public "workshop" to discuss the rule and the data form. It will be held on the first floor of the Larson Building, 200 East Gaines Street, Tallahassee, Florida and is open to the public.

While those of us who participated in the development on behalf of the industry are pleased with the end product, we are human and may have missed something. We invite all interested FLTA members to review our work and offer your comments and suggestions. Please send any comments to me at alan@flta.org. As you review this, please keep in mind that the information submitted is exempt from public records disclosure and the OIR will only release aggregate non-identifiable information. §626.84195, Fla. Stat. (2013).

For your convenience, here are the relevant documents:

<u>Proposed Data Call Rule</u> <u>Proposed Data Call Reporting Form</u>

In closing, I want to commend the Office of Insurance Regulation and the Department of Financial Services for their openness, candor and willingness to work so closely with the title industry in the development of a workable data call.