

#### TALLAHASSEE REPORT

#### The Florida Land Title Association's Newsletter.

This newsletter is designed to bring you information that has occurred within the association and industry in the previous month. We hope you will find this to be informative and keep you up-to-date.





Become a member today!



# ANNOUNCEMENTS & WHITE STATES AND STATES AND



#### FLTA Foundation Opens 2024 Grant Application Period

The FLTA Charitable Action Foundation, a 501(c)3 nonprofit organization, has opened the application period for 2024 grant applications. Applications will be due by September 12, 2024, to be considered for this year's announcement during the annual FLTA Convention (November 11-13, 2024; Palm Coast, FL). Membership with the FLTA is not required. Nominate your Florida community organization today!

If you'd like to support the Foundation and help, get them to their goal of \$50,000 you may contribute here: <a href="www.flta.org/Foundation">www.flta.org/Foundation</a>. Thank you for your community involvement and support!

**Apply Today!** 

#### Reminder: Title Insurance Data Call Due May 31

Florida Administrative Code 69O-186.013 Title Insurance Statistical Gathering: Licensed Title Insurance Agencies and Florida Retail Offices of Direct-Writing Title Insurance Underwriters states:

On or before May 31 of each year, each licensed title insurance agency and Florida retail offices of direct-writing title insurance underwriters shall submit Form OIR-E0-2087, "Title Insurance Experience Reporting – Agents and Retail Offices of Direct-Writing Title Insurance Underwriters," effective 10/19, hereby incorporated by reference and available at

http://www.flrules.org/Gateway/reference.asp?No=Ref-11518. The filing shall be submitted electronically at <a href="https://irfs.fldfs.com/">https://irfs.fldfs.com/</a>.

### **690-186.014 Title Insurance Statistical Gathering-Title Insurance Underwriters:**

- (1) By the day designated in section 627.782(8), F.S. of 2015 and the same day of each year after 2015, title insurance underwriters must electronically submit statistical data to the Office. The submittal shall be accomplished by electronically completing OIR form, OIR-DO-2115 (New 01/14), "Title Insurance Experience Reporting Title Insurance Underwriters," <a href="http://www.flrules.org/Gateway/reference.asp?No=Ref-03462">http://www.flrules.org/Gateway/reference.asp?No=Ref-03462</a>, as adopted and incorporated by this reference, which may be obtained from the Office's web site located at <a href="http://www.floir.com/iportal">http://www.floir.com/iportal</a>.
- (2) OIR form OIR-DO-2115 (New 01/14), "Title Insurance Experience Reporting Title Insurance Underwriters," shall be completed by title insurance underwriters in accordance with the instructions for each submittal year. The initial submittal shall reflect data for the prior five years ending December 31, 2014. For each year after 2014, the submittal shall, in addition to the data for the current year, include an affidavit re-certifying the accuracy and completeness of the prior four years' data. If significant changes have been discovered in the data submitted in any of the four prior years, a corrected submittal shall be made for that year. OIR form OIR-DO-2115 (New 01/14) shall be

complete by utilizing the following document, which is hereby adopted and incorporated by reference:

ALTA Uniform Financial Reporting Plan of March, 1978, which may be obtained from the Office's web site located at <a href="http://www.floir.com/iportal">http://www.floir.com/iportal</a>.

Pursuant to section 627.782, F.S., the statistical data is collected for the purposes of analyzing premium rates, retention rates, and the condition of the title insurance industry.

(3) All submittals shall be submitted to the Office at <a href="http://www.floir.com/iportal">http://www.floir.com/iportal</a>, the industry portal to the Office's I-File System, as a data filing. A filing shall be considered received by the Office when its arrival in the Office is shown electronically to be on business days between the hours of 8:00 a.m. and 5:00 p.m. eastern standard time. Filings received after 5:00 p.m. shall be considered to be received the next business day.

**Additional enforcement and rate making information** may be found in Sections <u>624.307</u>, Sections <u>624.308</u> & <u>627.782</u>, F.S. as shared on <u>Florida's Office of Insurance Regulation's Data Call Requirements page</u>.

The Data Call is due by May 31, 2024.

Questions Should be Directed to: <u>TitleAgencyReporting@floir.com</u>

# **ADVOCATE**

# FLTA Recommends Changes to FinCEN's Proposed Anti-Money Laundering Rule

On Feb. 16<sup>th</sup>, the Financial Crimes Enforcement Network (FinCEN) released a <u>proposed rule</u> focused on Anti-Money Laundering Regulations for Residential Real Estate Transfers.

In response to the proposed rule FLTA, other state LTAs, ALTA, and other related industry associations submitted their responses and recommendations to FinCEN for their consideration by the April 16<sup>th</sup> deadline. Here's FLTA's <u>full response</u>:

FLTA has supported FinCEN over the past several years in its efforts to combat illegal money laundering through residential real property transactions. Our comments reflect our commitment to continue that and work with FinCEN to develop a rule that can be implemented with an acceptable level of cost, time and effort by the parties affected. Additionally, our comments are based on the collective knowledge, expertise, and experience with our members' compliance with existing Geographic Targeting Orders. The importance of Florida in residential real estate sales is reflected by the scope of the GTOs currently affecting eleven of the most populous counties in Florida and therefore the impact of the proposed rule on the real estate economy in Florida will be significant.

Read Full Article



# FLTA Member's Monthly Call

### 2nd Tuesday of Every Month 11:00 AM - 11:30 AM

Whether you're a seasoned member, new to the FLTA community, or potential member, this call is designed for you.

Save the date for the upcoming FLTA Member's Call, scheduled for the 2nd Tuesday of each month.

Join us for an informative session where we'll dive into exciting topics such as upcoming events, the array of membership benefits, and a special focus on the FLTA's exclusive Member Community portal. This is your chance to stay updated on all things FLTA and connect with fellow members.

We're excited to have you join us for this insightful call, fostering connections within our vibrant FLTA community. We look forward to seeing you there!

Join Us!



# Join us for a thrilling evening at the Blue Wahoos Stadium Networking Event in Pensacola!

The first 35 FLTA members can enjoy complimentary entry, so be sure to secure your spot early. For additional FLTA members, tickets are available at \$20 each. The first on-members can also join the fun for \$35 for additional nonmembers tickets are \$40.

Don't miss this exciting opportunity to network, connect, and enjoy the stunning views of the stadium. Grab your tickets now and get ready for an unforgettable experience!

**Pre-Registration Required** 

**Register Today!** 

**More Upcoming Networking Events** 



### Attend or Sponsor: Palm Beach Gardens



#### Attend or Sponsor: Tampa



Attend or Sponsor: Miami

# Thank you to those that have already signed up to Sponsor!

AccuTitle, Agents National **Title Insurance** Company, Blue Brick Title and Escrow, CATIC, **FNF Family of Companies, ME** Land Services, Perdido Title and Abstract, Real Res, Reliable Lien Search, Total FIRPTA, Skyline Lien Search, Unik Title, BankUnited, Proplogix, Stewart Title, Notary Closers, **Mobile Homes Titles** Unlimited, INC., Attorneys' Title Fund Services, and **Westcor Land Title** Insurance Co.

#### Become a sponsor.

Align your company with a specific networking event, kindly reach out to Rebecca at <a href="mailto:rebecca@flta.org">rebecca@flta.org</a> for more information.



FLTA Members, did you know the FLTA offers members an **exclusive title industry social media platform called <u>Community</u>?** 

**Community Login** 

# **EDUCATE**



#### Attendees will have a better understanding of:

- The power of video and why it's crucial in today's world
- How to get over the fear of getting in front of the camera
- How to leverage video to grow your company's brand and increase repeat referral business

This webinar is NOT for CE/CLE Credit

**Pre-Registration Required** 

**Sponsorship Opportunity Available** 

**Reserve Your Spot Today!** 

# **Cyber Security**



#### Possible (4) CE/CLE Credits

Special Guest Speakers,

Topics, and Event Schedule Includes:

**Session 1:** 

Artificial Intelligence and Ethics

**Session 2:** 

Passwords: The End of an Era?

**Session 3:** 

Panel Discussion: Vacant Land Fraud

Session 4:

Cyber Security Jeopardy

Space is Limited, Please Register in Advance. Lunch Provided.

#### Sponsor and Exhibit Opportunities Available

**Register Today!** 

Become a Sponsor or Exhibitor!

## **Committees**

#### **GOVERNMENT AFFAIRS COMMITTEE**

Purpose: The Committee shall investigate and make reports on laws and decisions which vitally affect the abstract and title business in Florida.

#### **EDUCATION COMMITTEE**

Purpose: Provide educational opportunities to the membership and potential membership of the Association.

#### **MEMBERSHIP COMMITTEE**

Purpose: Expand the Membership of the Association.

#### **CYBER SECURITY COMMITTEE**

Purpose: The committee focuses on technology affecting the Title Industry and to assist in the development and promotion of cyber fraud awareness.

Download the new FLTA App, powered by Wild Apricot!

Members now have access to a comprehensive directory, upcoming events, and easy registration with just a click of a button. Stay up to date on everything happening with FLTA and connect with fellow members.

Login is the same as your FLTA account.





FLTA Career Center Account Benefits

Post Your Resume • Apply For Jobs • Get Job Alerts

Get Started Today!

Are you an <u>employer looking to hire</u>? Do you know someone interested in a <u>career in the Title Industry</u>?

The FLTA has you covered. Check out <u>Florida Runs on Title</u> <u>Insurance<sup>TM</sup></u> to learn more.

#### Let's stay connected through all of our social networks including LinkedIn, Facebook Instagram, and Twitter.









Florida Land Title Association's mission is to support the land title profession for the protection of property rights and the integrity and security of real estate transactions.

This message was sent to you by FLTA

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