

Cyber Security Committee Call

Meeting Minutes

January 8, 2020, 10:00 a.m.

I. Outreach Programs

1. Florida REALTORS:
 - a. Scott Merritt: Florida REALTORS has mid-winter meeting in Orlando. They are considering a few topics and approached us about Cyber Security.
 - b. Shelly Mannebach: Spoke to Mike McGraw, Secretary of Florida REALTORS – he plans to push Cyber security on their meeting agenda. They are looking to have a Cyber Security panel. She submitted speaker/content info to him from the FLTA Roadshow
2. Local Testing Schools
 - a. John Sthreshley: Reached out to Burt Rodgers School of Real Estate, talked to Director. They are willing to put Cyber Security material/questions into their courses. Need to determined what we want to cover/create mock questions to submit.

II. Validated List of Mortgage Lender Payoff Information

1. List of 10-12 lender payoff information started. Need committee members to add to this list. Once we have a comprehensive list, we can discuss best delivery method for utilization.

III. Top Data Breaches of 2019

1. List of all top Data Breaches in 2019 included First Am, Facebook, DoorDash and TrueDialog. \$11 billion records breached in 2019.
2. Top Ransomware attacks cost billions in recovery/mitigation costs in 2019

IV. Cyber Security Predictions of 2020

1. Use of A.I. to manipulate/create new breed of Malware
2. At least 3 US states will declare a state of emergency due to Ransomware.
3. “Deepfake” schemes will take center stage in 2020 elections. For example: Generating of fake videos of political candidates made to look and sound like them, saying things they never said, or doing things they have never done. Also brief discussion on possibility of “Deepfake” infiltrating RON technology.
4. \$130 billion in fraud costs to retailers by 2023.
5. Smart cities will be big targets for cyber attacks.

V. Roundtable Discussion

1. California Consumer Privacy Act took effect January 1, 2020. Gives consumer the right to know what personal information is collected, how it will be used and request the deletion of the info collected.
2. Don’t abbreviate 2020. If you only write the year “20”, it can be amended to a different year such as “2008” which can lead to fraud.
3. DFS (New York) Issues Alert to Regulated Industries
4. Cyber Insurance rates increasing? BEC coverage is important to look at when shopping policies.