**Cyber Security Meeting Minutes**

**April 7, 2021 @ 10:00 AM**

**Chair Andrea Somers, Florida Agency Network**

**Vice Chair Shelly Mannebach, Investors Title Insurance Company**

Andrea opened meeting welcoming everyone. Introduced again our three subcommittees for the year:

* Cyber Security Library
* Cyber Security Best Practices
* Cyber Security Education and Training

Andrea asked everyone to please consider joining a sub-committee

All three committees met briefly last month. Following are the recaps of the meetings:

**Linda Monaco – Cyber Security Library Subcommittee**

Recap:

First Cyber Security corner was posted with the January newsletter; Cyber Fitness. March newsletter article relating to St. Patricks Day went out relating to Helpful tips for closers to protect themselves from wire fraud. The articles are in the newsletter and also on the FLTA website under Cyber Security. Shared our last article on LinkedIn, etc. Met on April 3rd. Next series will be dealing with Printer vulnerabilities – Why do hackers want access to printers/Scanners, etc.. Another topic will be about paper as well. Reminding people to shred. Series of articles relating to vulnerabilities; keeping articles short and sweet.

**Next Meeting: Thursday, May 6th at 9:30 a.m.**

**Andrea Somers – Cyber security Best Practices Subcommittee**

 Recap:

 Focusing on Establishing best practices for our industry:

Acronym STOP. S= set up appropriate processes and control T= Teach and Train O= Obtain proper Coverages. P= Plan for the worst

On stage S right now. Sent out a survey – received good feedback. Suggestions from everyone.

**Next meeting on April 9th @ 11:00 a.m.**

**Shelly Mannebach - Education and Training Subcommittee**

Recap: ideas for topics. Series of 30 minute interviews. Speakers and Interviewers are all lined up for the year. A lot of great stuff coming. First one will be April 8th at noon featuring Frank; Negotiating cyber coverage. We will have these every other month. Cyber Bytes

Next Lunch and learn (Cyber Bytes: April 8th - Negotiating Cyber coverage. Frank

Next Lunch and learn June 3rd at noon Human firewall – secure the secrets. David E, First International Title, interviewed by Nathan at Alliant

Please come to meeting and present ideas and we definitely will need presenters and interviewers. Please contact Shelly if you are interested or come to next meeting.

**Next meeting: No more meetings for this committee**

New IC3 2020 Crime report:

Link to the article. <https://www.ic3.gov/Media/PDF/AnnualReport/2020_IC3Report.pdf>

 Very interesting:

* IC3 received 792,000 complaints in 2020 69% increase from 2019
	+ Average of 2000 complaints a day
* Reported losses – 4.2 billion last year 29% increase from 2019
* Phishing related increased 110%
* 45% of all cybercrime losses reported by ages under the age of 50
* Florida fell into the top 10% states we were #4

NAR fraud alert

* Update came out from NAR early March. They sent out to all realtors. SentriLock fraudulent emails going around (Link: <https://www.flta.org/EmailTracker/LinkTracker.ashx?linkAndRecipientCode=X2khuy6nPzuDHB3YomsPirzZE3krUKIgh7iHAIdtpkEE%2fcPzUCkOuwTC5TuLTd1Q1jAV2buB0dCpMHxxOo5n6OwwnPYPGlKMRgxwmvdSmH4%3d>
* Moral of story: Don’t pay invoices from emails or texts without verifying.

Roundtable discussion:

Chris Condie: Another fraudulent payoff. Caught early. Receiving bank was the one who identified it, agent did everything they were supposed to do. How fast you react is supposed to be the answer, But Wells Fargo wiped their hands clean.

* Agent had cyber coverage.
	+ Fraudulantly induced transfer coverage (endorsement on Crime coverage)
		- Social engineering coverage

Frank: Cyber coverages

* It’s all about the language and the wording.. What is excluded?
* Join webinar tomorrow to learn more

Topic of fraud if an agent is caught up in Wire fraud, sometimes it can be damaging to reputation. Robert Cohen brought up scenario where a Lender would not allow the agent to close any of their deals.

Chris Condie: Such important discussions as there is so much wire fraud that it is affecting all parts of the industry, including Claims with underwriters because of fraudulent payoffs.

Accountability on the banks is where the solution lies.

Frank Laisch did a CE Seminar for 50 realtors. Most realtors don’t want to do work with people if it is difficult or not easy to use. They balk at the idea of having to log into different portals, etc.

Ransomware – still prevalent. If they are not getting paid by the firm, they go to the clients in the lists.

New attempt: Non-profits spoofing the committee members and reach out to the treasurer. Example: Text from purportedly Lenny Prescott (president of FLTA), to Lynn, (treasurer of FLTA.)

**Interesting Articles:** Please Send to Teresa Chiotti tchiotti@wltic.com as she is keeping a Library of Links

**Next meeting May 5, 2021 @10:00 a.m.**